



GUIDE ON ACCESS TO CREDIT, 2024

S/N	CREDIT FACILITY	FINANCING INSTITUTION	ELIGIBLE BENEFICIARIES & SECTORS	APPLICATION PROCESS/REQUIREMENTS	RISK ACCEPTANCE CRITERIA	CONTACT PERSON & INFORMATION
1.	ENTERPRISE LOAN FACILITY (for working and asset financing)	IZON MICROFINANCE BANK LIMITED, YENAGOA	<ul style="list-style-type: none"> - Agricultural value chain activities - Cottage industries - Registered & unregistered associations or groups. - Artisans - Services: hotels, schools, restaurants, laundry etc. - Trade and general commerce (excluding importation and trading on imported items) - Other income generating enterprises. - 	<ul style="list-style-type: none"> - Duly completed loan form by the borrower. - Written application letter by the customer. - Be a member of a registered group for all group and trade association loans. - Copy of national ID or any other valid ID of the borrower - Copy of national ID or any valid ID card of a third-party guarantor. - Passport size photo of the borrower. - Provide a current utility Bill. - Business records where applicable. - Provide a minimum of two suitable guarantors.. 	<ul style="list-style-type: none"> - Loan request must fall within the obligor limit as prescribed by the bank. Five million naira (N5 million naira for Individual borrowers and N50 million for Corporate borrowers) - Movable asset pledged by the borrower must be registered with National Collateral Registry (NGC) and be free from lien. - Landed property must have good title. - The borrower must have a good credit rating and score from the Credit Bureau registry. - Manufacturing companies must demonstrate substantial sourcing of raw materials locally. - Manufacturing companies must demonstrate substantial sourcing of local manufactured equipment. - Manufacturing companies must have competent management and practical experience in production. - Agriculture and agro-allied companies must show evidence of ownership of a farm land or rental agreement. 	<p>Mr. Emmanuel Inafa <i>(Head, Credit Risk & Investment Dept.)</i></p> <ul style="list-style-type: none"> - Address – Head Office, Izon Microfinance Bank, No 8 Azikoro Road, Ekeki, Yenagoa, Bayelsa State. - Phone No: 09025712858 - Email: ebinafa@yahoo.com

					<ul style="list-style-type: none"> - All associations and groups seeking for loan facility must be registered; - All associations and groups seeking for loan facility must provide a minimum of three (3) minutes of their meetings. - Insurance cover for all assets financed. - Insurance cover for all livestock and agriculture financing. 	
2.	Z-WOMAN BUSINESS PACKAGE (SME LOANS)	ZENITH BANK	<ul style="list-style-type: none"> - Beauty/Style, Confectionery, Fitness, Agriculture & Others 	<ul style="list-style-type: none"> - Female owned businesses with shareholding of at least 50% owned by a woman. Purpose: Business Expansion (Working Capital Requirements, Purchase of Raw Materials, Raw Materials & Infrastructure upgrade) - <p>Rate:16% p.a</p> <p>Maximum Loan Amount:N10M</p> <p>Loan tenor: 12 to 24 months</p>	<ul style="list-style-type: none"> - Loan request must fall within the obligor limit as prescribed by the bank. Five million naira (N5 million naira for Individual borrowers and N50 million for Corporate borrowers) - Movable asset pledged by the borrower must be registered with National Collateral Registry (NGC) and be free from lien. 	<p>Zenith Bank Plc.</p> <p>Address: Mbiama-Yenagoa Road, Opp. Yamaha-Almarine, Yenagoa, Bayelsa State.</p> <p>Phone:</p> <p>+234 89 490993-4. 490976-7, 490662, 490821, 08034667535, 08035067750,</p> <p>Email:</p>

				<p>Repayment: Monthly or quarterly repayments in line customer's cash flow from sales/collections into account with Zenith Bank</p> <p>Management Fee: 1% Flat</p> <p>Security: Acceptance of the BVN covenant, Personal guarantee of customer, Insurance, Positive Credit Checks, and Company Profile</p>	<ul style="list-style-type: none"> - Landed property must have good title. - The borrower must have a good credit rating and score from the Credit Bureau registry. - Manufacturing companies must demonstrate substantial sourcing of raw materials locally. - Manufacturing companies must demonstrate substantial sourcing of local manufactured equipment. - Manufacturing companies must have competent management and practical experience in production. - Agriculture and agro-allied companies must show evidence of ownership of a farm land or rental agreement. - All associations and groups seeking for loan facility must be registered; - All associations and groups seeking for loan facility must provide a minimum of three (3) minutes of their meetings. - Insurance cover for all assets financed. - Insurance cover for all livestock and agriculture financing. 	<p>yenogoa@zenithbank.com Website: http://www.zenithbank.com</p>
--	--	--	--	--	--	--

3.	CREATIVE INDUSTRY FINANCING INITIATIVE (CIFI) FUND.	ZENITH BANK	<ul style="list-style-type: none"> - Fashion - Information Technology - Movie Production - Movie Distribution - Music - Software Engineering student Loan 	<ul style="list-style-type: none"> - Abridged Terms and Condition - Fashion Facility Amount: dependent on project requirement Tenor: Up to 10 years Pricing: 9% p.a. - Information Technology Facility Amount: Dependent on project requirement Tenor: Up to 10 years Pricing: 9% p.a. - Movie Production Facility Amount: Up to N30million Tenor: Up to 10 years Pricing: 9% p.a. - Movie Distribution Facility Amount: Up to N500 million Tenor: Up to 10 years Pricing: 9% p.a. - Music Facility Amount: Dependent on project requirement Tenor: Up to 10 years Pricing: 9% p.a. - Software Engineering student Loan Facility Amount: Up to N3million Tenor: Up to 3 years Pricing: 9% p.a. 	<ul style="list-style-type: none"> - Accepted Offer Letter - Business Plan - Board Resolution (if corporate) 	<p>Zenith Bank Plc.</p> <p>Address: Mbiama-Yenagoa Road, Opp. Yamaha-Almarine, Yenagoa, Bayelsa State.</p> <p>Phone:</p> <p>+234 89 490993-4. 490976-7, 490662, 490821, 08034667535, 08035067750. ;</p> <p>Email: yenagoa@zenithbank.com</p> <p>Website: http://www.zenithbank.com</p>
4.	AGSMEIS LOAN SCHEME	NIRSAL MICRO FINANCE BANK	<ul style="list-style-type: none"> - Agri-Business/Small and Medium Enterprise Investment Scheme 	<ul style="list-style-type: none"> - The steps to follow are online 	<ul style="list-style-type: none"> - Loan request must fall within the obligor limit as prescribed by the bank. Five million naira (N5 million naira for Individual borrowers and N50 million for Corporate borrowers) - Movable asset pledged by the borrower must be 	<p>Nirsal Microfinance Bank</p> <p>office branch in Yenagoa</p> <p>Located at NMFB Office Building.</p> <p>Email:</p>

					<p>registered with National Collateral Registry (NGC) and be free from lien.</p> <ul style="list-style-type: none">- Landed property must have good title.- The borrower must have a good credit rating and score from the Credit Bureau registry.- Manufacturing companies must demonstrate substantial sourcing of raw materials locally.- Manufacturing companies must demonstrate substantial sourcing of local manufactured equipment.- Manufacturing companies must have competent management and practical experience in production.- Agriculture and agro-allied companies must show evidence of ownership of a farm land or rental agreement.- All associations and groups seeking for loan facility must be registered;- All associations and groups seeking for loan facility must provide a minimum of three (3) minutes of their meetings. <p>- Insurance cover for all assets financed.</p> <p>- Insurance cover for all livestock and agriculture financing.</p>	<p>info@nmfb.com.ng</p> <p>Phone Number : 09010020625</p>
--	--	--	--	--	--	---

5.	BOI Fund	BANK OF INDUSTRY (BOI)	<ul style="list-style-type: none"> - Beneficiaries - MSMEs Sectors -Manufacturing - Agricultural value chain activities - Cottage Industries - Renewable energy/energy efficient product and technologies - Medical Equipment - Hospitality - Theme Parks -Etc. 	<ul style="list-style-type: none"> - Visit the office to pick up the requirements and the BOI Form, download same at BOI website. - Fill and submit the application form with the accompanying documents as indicated. - Attach the following supporting documents (means of identification, incorporation certificate, tax clearance certificate, business plan, etc.) - Application will be assigned to a Project Officer who will call the applicant. - An interview will be scheduled and the appraisal process will begin. 	<ul style="list-style-type: none"> - Loan request must fall within the obligor limit as prescribed by the bank. Five million naira (N5 million naira for Individual borrowers and N50 million for Corporate borrowers) - Movable asset pledged by the borrower must be registered with National Collateral Registry (NGC) and be free from lien. - Landed property must have good title. - The borrower must have a good credit rating and score from the Credit Bureau registry. - Manufacturing companies must demonstrate substantial sourcing of raw materials locally. - Manufacturing companies must demonstrate substantial sourcing of local manufactured equipment. - Manufacturing companies must have competent management and practical experience in production. - Agriculture and agro-allied companies must show evidence of ownership of a farm land or rental agreement. - All associations and groups seeking for loan facility must be registered; - All associations and groups seeking for loan facility must provide a minimum of three (3) minutes of their meetings. - Insurance cover for all assets financed. 	<p>Bank Of Industry Limited</p> <p>Phone:</p> <p>0700 225 5264</p> <p>Rivers State</p> <p>Website: www.boi.ng</p>
----	----------	------------------------	---	--	---	--

					<ul style="list-style-type: none"> - Insurance cover for all livestock and agriculture financing. 	
6.	FIDELITY SME TERM LOAN (FSTL)	FIDELITY BANK PLC	<ul style="list-style-type: none"> - All SMEs, trading business, services, Agro-allied, etc. 	<ul style="list-style-type: none"> - Evidence of being in business for one year, Application letter, Positive credit search 	<ul style="list-style-type: none"> - Loan request must fall within the obligor limit as prescribed by the bank. Five million naira (N5 million naira for Individual borrowers and N50 million for Corporate borrowers) - Movable asset pledged by the borrower must be registered with National Collateral Registry (NGC) and be free from lien. - Landed property must have good title. - The borrower must have a good credit rating and score from the Credit Bureau registry. - Manufacturing companies must demonstrate substantial sourcing of raw materials locally. - Manufacturing companies must demonstrate substantial sourcing of local manufactured equipment. - Manufacturing companies must have competent management and practical experience in production. - Agriculture and agro-allied companies must show evidence of ownership of a farm land or rental agreement. - All associations and groups seeking for loan facility must be registered; - All associations and groups seeking for loan facility must 	<p>FIDELITY BANK PLC</p> <p>Address:</p> <p>Mbiama/Yenegoa Road, Ekeki, Yenagoa, Bayelsa State.</p> <p>Phone:</p> <p>0700-32335489</p> <p>Email:</p> <p>service.excellence@fidelitybankplc.com,</p> <p>Website:</p> <p>http://www.fidelitybankplc.com</p> <p>Fidelity Bank Plc.</p> <p>Address:</p> <p>Plot B126, Sani Abacha Express Way, Yenagoa, Bayelsa State.</p>

					<p>provide a minimum of three (3) minutes of their meetings.</p> <ul style="list-style-type: none"> - Insurance cover for all assets financed. - Insurance cover for all livestock and agriculture financing. 	
7.	WOMEN & YOUTH PRODUCTS	BANK OF AGRICULTURE (BOA)	<ul style="list-style-type: none"> - Youth Agricultural Revolution in Nigeria (YARN) - Women in Agriculture and Enterprise (WAE) - BOA Rural Business Initiative cooperative loans (BOARBI) 	<ul style="list-style-type: none"> - Completed loan application form - Mandatory minimum savings balance - Provision of two reputable guarantors. - Micro business undertaking should be economically viable - Provision of Bank Verification Number (BVN) - Signing of global standing instruction (GSI). - Equity contribution 	<ul style="list-style-type: none"> - Loan request must fall within the obligor limit as prescribed by the bank. Five million naira (N5 million naira for Individual borrowers and N50 million for Corporate borrowers) - Movable asset pledged by the borrower must be registered with National Collateral Registry (NGC) and be free from lien. - Landed property must have good title. - The borrower must have a good credit rating and score from the Credit Bureau registry. - Manufacturing companies must demonstrate substantial sourcing of raw materials locally. - Manufacturing companies must demonstrate substantial sourcing of local manufactured equipment. - Manufacturing companies must have competent management and practical experience in production. - Agriculture and agro-allied companies must show evidence of ownership of a farm land or rental agreement. 	<p>Bank Of Agriculture</p> <p>office branch in Yenagoa</p> <p>37, Okaka Road, Opposite Okaka Primary School, Yenagoa.</p> <p>Email:</p> <p>yenegoabr@boanig.com</p> <p>Phone:</p> <p>08129912608</p>

					<ul style="list-style-type: none"> - All associations and groups seeking for loan facility must be registered; - All associations and groups seeking for loan facility must provide a minimum of three (3) minutes of their meetings. - Insurance cover for all assets financed. - Insurance cover for all livestock and agriculture financing. 	
8.	MICRO CREDIT PRODUCTS:	BANK OF AGRICULTURE (BOA)	<ul style="list-style-type: none"> - Micro credit-agric. - Co-operative Family Feeding Programme (CFFP). - Operation Feed Yourself (OFY) - Micro credit-non agric. 	<ul style="list-style-type: none"> - Completed loan application form - Mandatory minimum savings balance - Provision of two reputable guarantors. - Micro business undertaking should be economically viable - Provision of Bank Verification Number (BVN) - Signing of global standing instruction (GSI). 	<ul style="list-style-type: none"> - Loan request must fall within the obligor limit as prescribed by the bank. Five million naira (N5 million naira for Individual borrowers and N50 million for Corporate borrowers) - Movable asset pledged by the borrower must be registered with National Collateral Registry (NGC) and be free from lien. - Landed property must have good title. - The borrower must have a good credit rating and score from the Credit Bureau registry. - Manufacturing companies must demonstrate substantial sourcing of raw materials locally. - Manufacturing companies must demonstrate substantial sourcing of local manufactured equipment. - Manufacturing companies must have competent management and practical experience in production. - Agriculture and agro-allied companies must show 	<p>Bank Of Agriculture</p> <p>office branch in</p> <p>Yenagoa</p> <p>37, Okaka Road, Opposite Okaka Primary School, Yenagoa.</p> <p>Email: yeneagoabr@boanig.com</p> <p>Phone: 08129912608</p>

					<p>evidence of ownership of a farm land or rental agreement.</p> <ul style="list-style-type: none"> - All associations and groups seeking for loan facility must be registered; - All associations and groups seeking for loan facility must provide a minimum of three (3) minutes of their meetings. - Insurance cover for all assets financed. - Insurance cover for all livestock and agriculture financing. 	
9.	DIRECT LENDING FACILITY	NIGERIAN EXPORT-IMPORT BANK (NEXIM BANK)	<ul style="list-style-type: none"> - A borrower must be a creditworthy limited liability company, cooperative society, existing/new production units with a minimum of 50% export orientation or an existing provider of export services. The borrower must establish that the loan will develop or expand his export business. 	<p>Collateral Requirements</p> <p>The security may be one or more of the following:</p> <ul style="list-style-type: none"> - Bank guarantee or insurance bond - Landed property belonging to the borrower/directors of the company in a location acceptable to NEXIM; - First lien or fixed charge on machinery and equipment of the borrower; - Share certificates of quoted companies acceptable to NEXIM; - Investment certificates or commercial bills acceptable to NEXIM; and - Floating charge on moveable property of the borrower or directors of the company. <p>The following documents should accompany the application:</p>	<ul style="list-style-type: none"> - Loan request must fall within the obligor limit as prescribed by the bank. Five million naira (N5 million naira for Individual borrowers and N50 million for Corporate borrowers) - Movable asset pledged by the borrower must be registered with National Collateral Registry (NGC) and be free from lien. - Landed property must have good title. - The borrower must have a good credit rating and score from the Credit Bureau registry. - Manufacturing companies must demonstrate substantial sourcing of raw materials locally. - Manufacturing companies must demonstrate substantial sourcing of local manufactured equipment. - Manufacturing companies must have competent 	<p>NEXIM HOUSE</p> <p>Plot 975 Cadastral Zone AO, Central Business District, P.M.B. 276, Garki, Abuja, Nigeria.</p> <p>Phone:</p> <p>(+234) 9 4603630 – 9</p> <p>Email:</p> <p>neximabj@neximbank.com.ng For more information visit. https://neximbank.com.ng/directlendingfacility</p>

				<ul style="list-style-type: none"> - A certified true copy of Certificate of Incorporation. - Three years audited statement of accounts, or a complete set of management report signed by two directors of the company for the accounting period for which their audited statement of account is not available. - A feasibility study report/business plan; - Certified true copies of forms CO2 and Co7; - Certified true copies of proforma invoice(s) for new/used equipment from a reputable supplier(s); - Evidence of licence/permit from relevant agencies where applicable; - Evidence of export commitment or any other arrangement acceptable to NEXIM; - Copy of Environmental Impact Assessment Report; - Evidence of availability of counterpart funding (for new projects); - Copies of title of documents that are available as security; and - Any other document that may be required. 	<p>management and practical experience in production.</p> <ul style="list-style-type: none"> - Agriculture and agro-allied companies must show evidence of ownership of a farm land or rental agreement. - All associations and groups seeking for loan facility must be registered; - All associations and groups seeking for loan facility must provide a minimum of three (3) minutes of their meetings. - Insurance cover for all assets financed. - Insurance cover for all livestock and agriculture financing. 	
--	--	--	--	--	--	--